

WHAT IS CLAIMED IS:

1. A method for instantly issuing a credit card using a central computing platform and a remote dispensing apparatus, the method comprising the steps of:

receiving a credit card application from an applicant;

5 instantly decisioning the credit card application;

if declined:

instantly notifying the applicant; and

if approved:

10 instantly dispensing the credit card using the remote dispensing apparatus.

15 2. The method of claim 1, wherein the step of dispensing the credit card further includes the step of:

receiving a security deposit to dispense a secured credit card, if during the instant decisioning step a determination is made requiring the security deposit.

20 3. The method of claim 1, wherein the step of instantly decisioning the credit card application further includes the step of:

evaluating the credit worthiness of the applicant.

25 4. The method of claim 1, wherein the step of instantly decisioning the credit card application further includes the step of:

determining the need for a security deposit.

5. The method of claim 4, wherein the step of instantly decisioning the credit card application further includes the step of:

tracking security deposit information concerning the applicant, where the need for a security deposit is determined.

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6. The method of claim 1, wherein the step of instantly dispensing the credit card using the remote dispensing device further includes the step of:

receiving an embossing record from the central computing platform.

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7. The method of claim 6, wherein the step of instantly dispensing the credit card using the remote dispensing device further includes the step of:

embossing the information contained in the embossing record on the credit card.

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8. A system for instantly issuing a credit card having, comprising:

means for receiving a credit card application from an applicant;

means for instantly decisioning the credit card application;

if declined:

means for instantly notifying the applicant; and

if approved:

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means for instantly dispensing the credit card.

9. The system of claim 8, wherein the means for instantly dispensing the credit card, further comprises:

means for receiving a security deposit to dispense a secured credit card.

10. An apparatus for remotely dispensing credit cards, comprising:

5 an input device;

a security deposit acceptor;

a remote dispensing module, wherein the remote dispensing module communicates
with a central real-time decisioning platform;

10 a credit card dispenser; and

a display.

11. A system for remotely dispensing credit cards, comprising:

means for receiving a credit card application from a customer located at a remote
location;

means for instantly decisioning the credit card application;

15 means for communicating the credit card application to the means for instantly
decisioning the credit card application; and

means for remotely dispensing a credit card.

12. The system of claim 11, wherein the means for receiving a credit card application

20 from a customer includes the means for receiving a security deposit from the customer.

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13. A computer-readable medium containing instructions corresponding to a method for instantly issuing a credit card using a central computing platform and a remote dispensing apparatus, the method comprising the steps of:

receiving a credit card application from an applicant;

5 instantly decisioning the credit card application;

if declined:

instantly notifying the applicant; and

if approved:

instantly dispensing the credit card using the remote dispensing device.

10 14. The computer-readable medium of claim 13, further containing instructions for the method for instantly issuing a credit card, wherein the step of dispensing the credit card further includes the step of:

15 receiving a security deposit in order to dispense a secured credit card.

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